



Credit Discipline: *Responsible management of borrowing and repayment*

Borrow wisely: *Borrow within your repayment capacity*

Review and Adjust Your Budget

During financial stress, it helps to:

- Review monthly expenses
- Identify areas where spending can be reduced temporarily
- Prioritise essential payments, including EMIs

Plan your monthly budget and save

Be smart, follow financial discipline

After You borrow

- Pay instalments on time
- Delay in payments attracts Penalties
- Delay in payments affects your CIBIL score
- Timely repayment creates a good credit history
- Inform your lender in case of delay in repayment

Points to remember when you make payments

Do's-

- Make the payment through official BACL' website
- Verify agent's identity before making any payments
- Always ask for official receipts for any type of payment
- Keep the copies of all the receipts for future reference or dispute resolution

Don'ts-

- Do not make payment to individual person's account
- Don't rely on verbal confirmation or screenshots from agent or third party