



**Credit Discipline:** *Responsible management of borrowing and repayment*

**Borrow wisely:** *Borrow within your repayment capacity*

### **Review and Adjust Your Budget**

During financial stress, it helps to:

- Review monthly expenses
- Identify areas where spending can be reduced temporarily
- Prioritise essential payments, including EMI

Plan your monthly budget and save

Be smart, follow financial discipline

### **After You borrow**

- Pay instalments on time
- Delay in payments attracts Penalties
- Delay in payments affects your CIBIL score
- Timely repayment creates a good credit history
- Inform your lender in case of delay in repayment

## **Points to remember when you make payments**

### **Do's-**

- Make the payment through official BACL' website
- Verify agent's identity before making any payments
- Always ask for official receipts for any type of payment
- Keep the copies of all the receipts for future reference or dispute resolution

### **Don'ts-**

- Do not make payment to individual person's account
- Don't rely on verbal confirmation or screenshots from agent or third party