



Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India

Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

06 November 2025

To
Corporate Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Subject : Outcome of the Board Meeting

Dear Sir /Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, and other applicable regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., Thursday, November 06, 2025, has inter alia considered and approved the unaudited financial results for the quarter and half-year ended September 30, 2025.

In this connection, please find enclosed the following documents:

1. Unaudited Financial Results (Standalone) of the Company for the quarter and half-year ended September 30, 2025, together with the Limited Review Report of the Statutory Auditors thereon.
2. Disclosure pursuant to Regulation 52 (4) and other applicable regulations, if any of SEBI Listing Regulations.
3. Press Release.
4. Statement on utilization of issue proceeds from Commercial Papers and material deviations, if any.

The said financial results would be published in English national daily newspaper circulating in the whole or substantially the whole of India as required under Regulation 52 (8) of SEBI Listing Regulations.

Additionally, the Board has approved the following:

1. Issuance of first tranche of listed Non-Convertible Debentures (NCDs) of Rs. 500 Crores.
2. Resignation of Chief Risk Officer.

The meeting commenced at 12:00 pm and concluded at 01:30 pm.

Please take the above on record.

Thanking you,

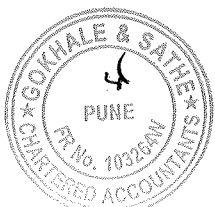
Yours faithfully,
For Bajaj Auto Credit Limited

Dr. J Sridhar
Company Secretary

Independent Auditor's Limited Review Report on Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2025 of Bajaj Auto Credit Limited pursuant to the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended


To,
**The Board of Directors,
Bajaj Auto Credit Limited**

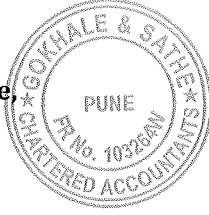
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bajaj Auto Credit Limited** for the quarter and half year ended **September 30, 2025** which comprise of Unaudited Balance Sheet, Financial Results, Statement of Cash Flow, explanatory notes thereto and Additional Disclosures as per Regulation 52(4), ('the Statement'), of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended including relevant circulars issued by SEBI from time to time (the "Listing Regulations, 2015") being submitted by the Company pursuant to the requirements of Regulation 52 of the Listing Regulations, 2015. We have initialed the Statement for identification purposes only.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015 including relevant circulars issued by SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review
3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles and applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, guidelines and directions issued by Reserve Bank of India (RBI) from time to time and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in



accordance with the requirements Regulation 52 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

For Gokhale & Sathe,
Chartered Accountants,
Firm Registration No. 103264W


CA Kaustubh S. Deshpande
Partner
Membership No. 121011
Date: November 06, 2025
Place: Pune
UDIN: 25121011 B M I J V R 2186





Bajaj Auto Credit Limited

CIN : U65929PN2021PLC206668

Registered Office : Bajaj Auto Complex, Mumbai Pune Road, Pune, Maharashtra, India, 411035

Website : www.bajajautocredit.com ; E-mail : Investors@bajajautocredit.com ; Telephone : +91 20 66107134

Statement of unaudited financial results for the quarter and half year ended September 30, 2025

Particulars	(Amount Rs. In crores)					
	Quarter ended			Half year ended		Year ended
	30.09.2025 (Reviewed)	30.06.2025 (Reviewed)	30.09.2024 (Reviewed)	30.09.2025 (Reviewed)	30.09.2024 (Reviewed)	31.03.2025 (Audited)
1 Revenue From Operations						
(a) Interest Income	680.84	569.00	132.51	1,249.84	211.04	1,002.46
(b) Fees and Commission income	42.08	28.70	4.38	70.78	6.11	31.48
(c) Net gain on fair value changes	4.75	4.50	2.27	9.25	3.47	6.87
(d) Others	-	-	-	-	-	-
Total revenue from operations	727.67	602.20	139.17	1,329.87	220.62	1,040.81
2 Other income	0.54	0.10	-	0.64	0.00	0.04
3 Total income (1+2)	728.21	602.30	139.17	1,330.51	220.62	1,040.85
4 EXPENSES						
(a) Fees and Commission expense	59.40	35.69	5.25	95.09	6.54	48.32
(b) Finance Costs	205.39	174.09	58.75	379.48	84.63	320.81
(c) Impairment on financial instruments	136.62	109.76	23.96	246.38	34.04	147.34
(d) Employee Benefits expenses	64.71	61.07	44.94	125.78	82.73	198.30
(e) Depreciation and amortization	2.41	2.35	1.10	4.76	1.68	4.93
(f) Other expenses	82.92	82.33	37.45	165.25	90.15	243.00
Total expenses	551.45	465.29	171.44	1,016.74	299.76	962.70
5 Profit/(loss) before exceptional items and tax (3-4)	176.76	137.01	(32.27)	313.77	(79.14)	78.15
6 Exceptional items	-	-	-	-	-	-
7 Profit/(loss) before tax (5-6)	176.76	137.01	(32.27)	313.77	(79.14)	78.15
8 Tax expense						
(a) Current Tax	63.30	58.34	0.84	121.64	0.84	56.12
(b) Deferred Tax	(18.81)	(23.86)	(8.96)	(42.67)	(20.76)	(36.27)
Total tax (Income)/ Expense	44.49	34.48	(8.11)	78.97	(19.92)	19.85
9 Profit/(loss) after tax	132.27	102.53	(24.16)	234.80	(59.22)	58.30
10 Other comprehensive income						
(a) Items that will not be reclassified to profit or loss						
Actuarial gains/(loss) of defined benefit plan	-	-	-	-	-	(0.58)
Tax impact on above	-	-	-	-	-	0.15
(b) Items that will be reclassified to profit or loss						
Cash flow hedge reserve	10.09	(11.23)	(12.90)	(1.14)	(15.90)	(32.43)
Tax impact on above	(2.54)	2.83	3.25	0.29	4.00	8.16
Change in Fair value of FVOCI investment	(3.56)	(0.59)	-	(4.15)	-	0.52
Tax impact on above	0.90	0.15	-	1.05	-	(0.13)
Other comprehensive income (net of tax)	4.88	(8.84)	(9.65)	(3.96)	(11.90)	(24.31)
11 Total Comprehensive Income (9+10)	137.15	93.69	(33.81)	230.84	(71.13)	33.98
12 Paid-up equity share capital (Face value of Rs. 10 each)	2,700.00	2,700.00	1,250.00	2,700.00	1,250.00	2,400.00
13 Other equity						(2.78)
14 Basic & Diluted earnings per share (Rs.) (Not annualised)	0.49	0.40	(0.32)	0.89	(0.77)	0.43





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Balance Sheet as at September 30, 2025

(Amount Rs. In crores)

Particulars	As at	
	Sep-25	Mar-25
	(Reviewed)	(Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	151.27	972.33
Bank Balances other than cash and cash equivalents	0.71	0.17
Derivative financial instruments	67.71	1.14
Loans	13,654.26	9,392.95
Investments	405.66	78.30
Other Financial assets	1,480.34	457.76
Sub total	15,759.96	10,902.66
Non-financial assets		
Current Tax assets (Net)	3.24	7.88
Deferred Tax assets (Net)	97.00	53.00
Property, Plant and Equipment	14.73	16.00
Intangible assets	19.01	20.86
Other Non-financial assets	40.83	33.38
Sub total	174.80	131.12
Total Assets	15,934.76	11,033.78
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	15.73	18.56
Payables		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	0.11	6.78
Total outstanding dues of creditors other than micro enterprises and small enterprises	5.64	0.20
Other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	118.21	113.95
Debt securities	980.64	-
Borrowings (other than debt securities)	11,597.87	8,436.52
Subordinated Liabilities	200.14	
Other financial liabilities	60.55	37.49
Sub total	12,978.89	8,613.50
Non-Financial liabilities		
Provisions	15.52	9.29
Other non-financial liabilities	12.29	13.77
Sub total	27.81	23.06
EQUITY		
Equity Share Capital	2,700.00	2,400.00
Other equity	228.06	(2.78)
Sub total	2,928.06	2,397.22
Total Liabilities and equity	15,934.76	11,033.78





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Statement of Cash Flow for the Half Year Ended September 30, 2025

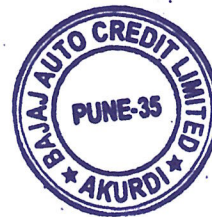
Particulars	(Amount Rs. In crores)	
	Half Year Ended	
	Sep-25 (Reviewed)	Sep-24 (Reviewed)
I. Operating activities		
Profit/(Loss) Before Tax	313.77	(79.14)
Adjustments to reconcile profit before tax to net cash flows :		
Interest income	(1,249.84)	(211.04)
Depreciation and amortisation	4.76	1.68
Finance costs	379.48	84.63
Impairment on financial instruments	246.38	34.04
Net gain on fair value changes	9.25	(3.35)
Cash inflow from interest on loans	1,267.12	139.26
Cash outflow towards finance cost	(382.86)	(77.85)
Operating profit/(loss) before working capital changes	588.06	(111.76)
Movement in working capital:		
(Increase)/ decrease in Loans	(4,530.01)	(3,301.97)
(Increase)/ decrease in Other financial assets	(1,026.62)	(780.52)
(Increase)/ decrease in other non financial assets	(7.44)	(23.79)
Increase/(decrease) in financial liabilities	20.79	(8.53)
Increase/(decrease) in non-financial liabilities	(1.48)	0.14
Increase/(decrease) in trade payables	3.05	59.38
Increase/(decrease) in provisions	6.24	4.29
Net cash flow from / (used in) from operating activities before income-tax	(5,535.48)	(4,051.00)
Income-tax paid (net of refund)	(117.00)	(20.00)
Net cash flows from/(used in) operating activities [I]	(5,064.42)	(4,182.75)
II. Investing activities		
Sale of investments	6,599.53	2,980.69
Purchase of investments	(6,940.56)	(2,967.45)
Interest received on investments	6.11	0.60
Investment in fixed deposit	(0.52)	(214.76)
Proceeds from fixed deposit	2.95	225.14
Purchase of intangibles assets	-	(4.04)
Purchase of property, plant and equipment	(1.63)	(0.99)
Net cash flows from/(used in) investing activities [II]	(334.12)	19.18
III. Financing activities		
Proceeds from Borrowings	5,190.24	3,514.25
(Repayment) of Borrowings	(2,095.65)	(200.00)
Proceed from Debt Securities	1,480.64	-
(Repayment) of Debt Securities	(500.00)	-
Proceed from Subordinated Liabilities	200.00	-
Payment of lease liability	2.26	(0.62)
Cost of equity	-	-
Changes in equity share capital	300.00	955.00
Net cash flows from/(used in) financing activities [III]	4,577.49	4,268.63
Net increase/(decrease) in cash and cash equivalents (I+II+III)	(821.05)	105.06
Cash and cash equivalents at the beginning of the year	972.33	85.54
Cash and cash equivalents at the end of the year	151.27	190.60
Components of cash and cash equivalents		
Cash on hand	-	0.07
Bank balance	151.27	190.53
Total Cash and cash equivalents	151.27	190.60



Bajaj Auto Credit Limited
Statement of unaudited financial results for the quarter and half year ended September 30, 2025

Notes:

- 1 Bajaj Auto Credit Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India ('the RBI').
- 2 The financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06 November 2025. These results have been subjected to a limited review by the statutory auditor in compliance with Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements, 2015, as amended).
- 3 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements, 2015, as amended from time to time. Any application guidance/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- 4 The Company has been categorised as NBFC-ML under the RBI Scale Based Regulation dated October 22, 2021. Accordingly, the Company has taken steps wherever applicable to ensure compliance with the said Regulation.
- 5 Pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August, 2021, as amended, the Company has listed Commercial Papers on National Stock Exchange (NSE).
- 6 Earnings per equity shares for the quarter and half year ended September 30, 2025, June 30, 2025, March 31, 2025, September 30, 2024 have not been annualised.
- 7 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is attached in Annexure 1.
- 8 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' for the Company since the Company is primarily engaged in the business of financing.
- 9 The figures of the quarter ended September 30, 2025 and September 30, 2024 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2025 and September 30, 2024 and the reviewed figures for the quarter ended June 30, 2025 and June 30, 2024 respectively.
- 10 Figures for previous year / period have been regrouped wherever necessary.



By order of the Board of Directors
For Bajaj Auto Credit Limited


Rajiv Bajaj
Chairman

Pune
Date: 06th November 2025



Bajaj Auto Credit Limited
Statement of unaudited financial results for the quarter and half year ended 30 September 2025

Annexure - 1

Disclosure in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the half year ended September 30, 2025

		(Amount Rs. In crores)					
Particulars	Quarter ended			Half year ended		Year ended	
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
1 Debt Equity ratio (no. of times)	4.36	3.57	3.74	4.36	3.74	3.52	
2 Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
3 Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
4 Outstanding redeemable preference shares (nos.)	-	-	-	-	-	-	
5 Outstanding redeemable preference shares (value)	-	-	-	-	-	-	
6 Capital redemption reserve/debenture redemption reserve	-	-	-	-	-	-	
7 Net worth (Rs. In Crores)	2,928.06	2,790.91	1,142.11	2,928.06	1,142.11	2,397.22	
8 Net profit/ (loss) after tax (Rs. In Crores)	132.28	102.53	(24.16)	234.80	(59.22)	58.30	
9 Earning per share*	0.49	0.40	(0.32)	0.89	(0.77)	0.43	
10 Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
11 Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
12 Bad debts to Account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
13 Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
14 Total debts to total assets (%)	80.19	76.60	76.97	80.19	76.97	76.46	
15 Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
16 Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
17 Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
18 Net profit margin (%)*	18.16	17.02	(17.36)	17.65	(26.84)	5.60	
19 Gross non performing assets (%)	1.54	1.32	0.37	1.54	0.37	0.80	
20 Net non performing assets (%)	0.83	0.74	0.19	0.83	0.19	0.44	
21 Provision coverage ratio (%)	46.68	43.97	49.02	46.68	49.02	45.00	
22 Capital to risk weighted asset ratio (%) (Calculated as per RBI guidelines)	19.78	21.64	21.09	19.78	21.09	23.73	
23 Liquidity coverage ratio (%) (Calculated as per RBI guidelines)	334.00	286.00	N.A.	334.00	N.A.	310.36	

* not annualised for the quarter ended and half year ended

Notes : Formulae for computation of ratios are as follows

- (i) Certain ratios/line items marked with remark "N.A." are not applicable since the Company is a Non-banking financial Company registered with the Reserve Bank of India
- (ii) Debt equity ratio= [Debt Securities + Borrowings (Other than Debt Securities)+ Subordinated Liabilities] / [Equity Share capital + Other equity]
- (iii) Net worth = [Equity share capital + Other equity]
- (iv) Total debts to total assets= [Debt Securities+ Borrowings (Other than Debt Securities)+ Subordinated Liabilities]/ Total assets
- (v) Net profit margin (%) = Profit after tax/ Total income
- (vi) Gross non performing assets (%) = Gross stage 3 loans / Gross loans
- (vii) Net non performing assets (%) = (Gross stage 3 loans - impairment loss allowance for stage 3 loans)/ (Gross loans - impairment loss allowance for stage 3 loans)
- (viii) Provision coverage ratio (%) = Impairment loss allowance for stage 3 loans / Gross stage 3 loans



Bajaj Auto Credit Limited

Press Release: Q2 FY26

Bajaj Auto Credit Limited Reports strong Q2 FY26 Performance with a 29% sequential growth in Profitability.

Bajaj Auto Credit Limited (BACL), a wholly owned subsidiary of Bajaj Auto Limited, announced its unaudited financial results for the quarter and half year ended September 30, 2025.

Q2-FY26 Highlights

- **AUM stood at ₹13,913 crore** as of Sept 30, 2025, up **16%** from ₹11,964 crore as of June 30, 2025.
- **Total Income** stands at **₹728 crore** for Q2 FY26, up **21%** from ₹602 crore in Q1 FY26.
- **Profit Before Tax (PBT)** is at **₹177 crore** in Q2 FY26, up **29%** from ₹137 crore in Q1 FY26.
- **Profit After Tax (PAT)** is at **₹132 crore** in Q2 FY26, up **29%** from net profit of ₹103 crore in the Q1 FY 26.

H1-FY26 Highlights

- **AUM stood at ₹13,913 crore** as of Sept 30, 2025, compared to ₹4,077 crore as of Sept 30, 2024.
- **Total Income** is at **₹1 331 crore** for H1 FY26, compared to ₹221 in H1 FY25.
- **Profit Before Tax (PBT)** is at **₹314 crore** in H1 FY26, compared to loss of ₹79 crore in H1 FY25.
- **Profit After Tax (PAT)** is at **₹235 crore** in H1 FY26, compared to a loss of ₹59 crore in the H1 FY 25.
- **Gross NPA** stood at 1.54% and **Net NPA** stood at 0.83% as of September 30, 2025.
- **ROE** stood at **17.37%** for half year ended September 30, 2025.
- **Capital risk adequacy ratio (including Tier-II capital)** as of September 30, 2025, was 19.78%.

Strong Credit Ratings and Regulatory Milestones

BACL continues to enjoy the highest level of creditworthiness with **AAA/Stable** long-term debt ratings from **CRISIL, CARE, ICRA** and **India Ratings**, and **A1+** for its short-term debt programs from CRISIL.

To further diversify its funding sources and support business expansion, **Board has approved issue of NCDs in Q3 FY26.**

Statement of Profit and Loss Account for the quarter and half Year ended September 30, 2025

Particulars (Rs in crore)	Q2FY25	Q2FY26	Q1FY26	QoQ%	H1FY25	H1FY26
Assets under Management	4,077	13,913	11,964	16%	4,077	13,913
Assets under Management (Net)	4,047	13,654	11,781	16%	4,047	13,654
Net Total Income	139	728	602	21%	221	1,331
Operating Expenses	147	415	356	17%	266	770
Pre Provisioning Operating profit	(8)	313	247	27%	(45)	560
Loan losses and provisions	24	137	110	24%	34	246
Profit before Tax	(32)	177	137	29%	(79)	314
Profit after tax (PAT)	(24)	132	103	29%	(59)	235

Place: Pune

Date: 06.11.2025




Kevin D'sa

Managing Director

**Bajaj Auto Credit Limited**

CIN : U65929PN2021PLC206668

Registered Office : Bajaj Auto Complex, Mumbai Pune Road, Pune, Maharashtra, India, 411035

E-mail : Investors@bajajautocredit.com ; Telephone : +91 20 66107134

Extract of unaudited financial results for the quarter and half year ended 30 September 2025

Particulars	(Rs In Crore)					
	Quarter ended 30.09.2025	Quarter ended 30.06.2025	Quarter ended 30.09.2024	Half year ended 30.09.2025	Half year ended 30.09.2024	Year ended 31.03.2025
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total Income from operations	728.21	602.30	139.17	1,330.51	220.62	1,040.85
Net Profit / (Loss) for the period (before Tax and Exceptional items)	176.76	137.01	(32.27)	313.77	(79.14)	78.15
Net Profit / (Loss) for the period before tax (after Exceptional items)	176.76	137.01	(32.27)	313.77	(79.14)	78.15
Net Profit / (Loss) for the period after tax (after Exceptional items)	132.28	102.53	(24.16)	234.80	(59.22)	58.30
Total Comprehensive Income for the period	137.16	93.69	(33.81)	230.84	(71.13)	33.98
Paid up Equity Share Capital	2,700.00	2,700.00	1,250.00	2,700.00	1,250.00	2,400.00
Reserves (excluding Revaluation Reserve)	-	-	-	-	-	(2.78)
Securities Premium Account	-	-	-	-	-	-
Net worth	2,928.06	2,790.91	1,142.11	2,928.06	1,142.11	2,397.22
Paid up Debt Capital / Outstanding Debt	-	-	-	-	-	-
Outstanding Redeemable Preference Shares	-	-	-	-	-	-
Debt Equity Ratio (no. of times)	4.36	3.57	3.74	4.36	3.74	3.52
Basic and diluted earnings per share (Rs) (not annualised) (Face value of Rs. 10 each)	0.49	0.40	(0.32)	0.89	(0.77)	0.43
Capital Redemption Reserve	-	-	-	-	-	-
Debenture Redemption Reserve	-	-	-	-	-	-
Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Bajaj Auto Credit Limited (BACL) is a wholly owned finance subsidiary of Bajaj Auto Limited, established as a Non-Banking Financial Company (NBFC) to exclusively finance vehicles manufactured by Bajaj Auto Limited and its subsidiaries.

BACL received its Certificate of Registration to act as NBFC from the Reserve Bank of India (RBI) on 29 August 2023 and it officially launched its operations on 1 January 2024.

The above information has been reviewed by the Audit Committee, approved by the Board of Directors and subjected to a limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above is available on the stock exchange website at www.nseindia.com and on the Company's website at www.bajajautocredit.com

Certain ratios/line items are marked with remark "N.A." since these are not applicable to the Company as an NBFC registered with the RBI.



Pune

Date: 06th November 2025

By order of the Board of Directors
For Bajaj Auto Credit Limited


Rajiv Bajaj
Chairman



Bajaj Auto Credit Ltd.
Akurdi, Pune 411035, India
Tel +91 20 27472851
Fax +91 20 27473398
Website: www.bajajautocredit.com

Date: 28 October 2025

To,
Corporate Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Subject: Certificate from CFO on use of proceeds from issue of commercial papers

Dear Sir /Madam,

Pursuant to SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024, the Company hereby confirms that during the quarter ended 30 September 2025, the amount raised have been utilized for the purpose as disclosed in the disclosure document of respective issues. The Company further confirms that all the conditions of listing as specified in SEBI Master Circular dated 22 May 2024 have been adhered.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Bajaj Auto Credit Limited**

NILESH
ARVIND
THAKKAR

Digitally signed by
NILESH ARVIND
THAKKAR
Date: 2025.10.28
18:54:07 +05'30'

Nilesh Thakkar
Chief Financial Officer